

Liability Insurance

To provide liability protection for the Supervisory Board members and officers of the bank, since 2013, the bank has taken out liability insurance for the directors, Management Board members and key officers. The bank chooses an insurance company through tender procedures. Terms of insurance were reviewed at the Compensation, Corporate Governance and Nominations Committee meeting.

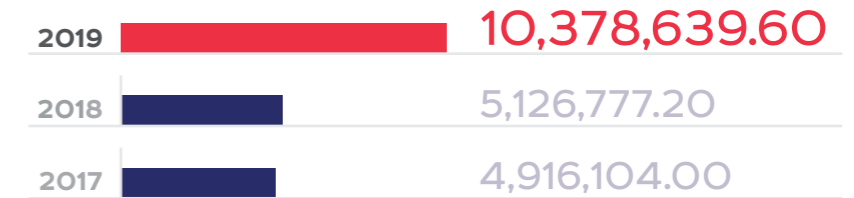
Performance Appraisal of the Supervisory Board and its Committees

Starting from 2014, in accordance with best corporate governance practices, in particular with the Corporate Governance Code recommendations, the Supervisory Board annually appraises its own and its committees' performance. On two occasions, it did so engaging an external organisation (in respect of 2015 and 2018). In 2020, the appraisal for 2019 was made by way of self-appraisal.

The self-appraisal was made under the Regulation on Appraisal of the Supervisory Board. Its aim was to identify the strengths of the Supervisory Board and its committees, areas of concern for the Supervisory Board and the Management Board, and areas for improvement.

The self-appraisal was made using questionnaires listing more than 40 items. Responses were assessed on a five-point scale, with the opportunity to provide additional comments.

D&O Insurance Costs (RUB)



THE APPRAISAL COVERED:

- the Supervisory Board;
- the Supervisory Board committees;
- the Chairman of the Supervisory Board;
- the Supervisory Board members;
- the Corporate Secretary.