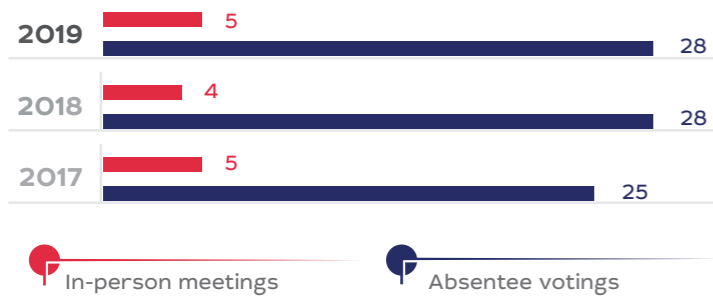


Supervisory Board's Report for 2019

33 Supervisory Board meetings were held in 2019 (of which five were in-person meetings), 1 meeting more than in 2018.

The full list of items of agenda of Supervisory Board meetings, and their resolutions are available on the bank's website in the disclosure section and on the Interfax website.

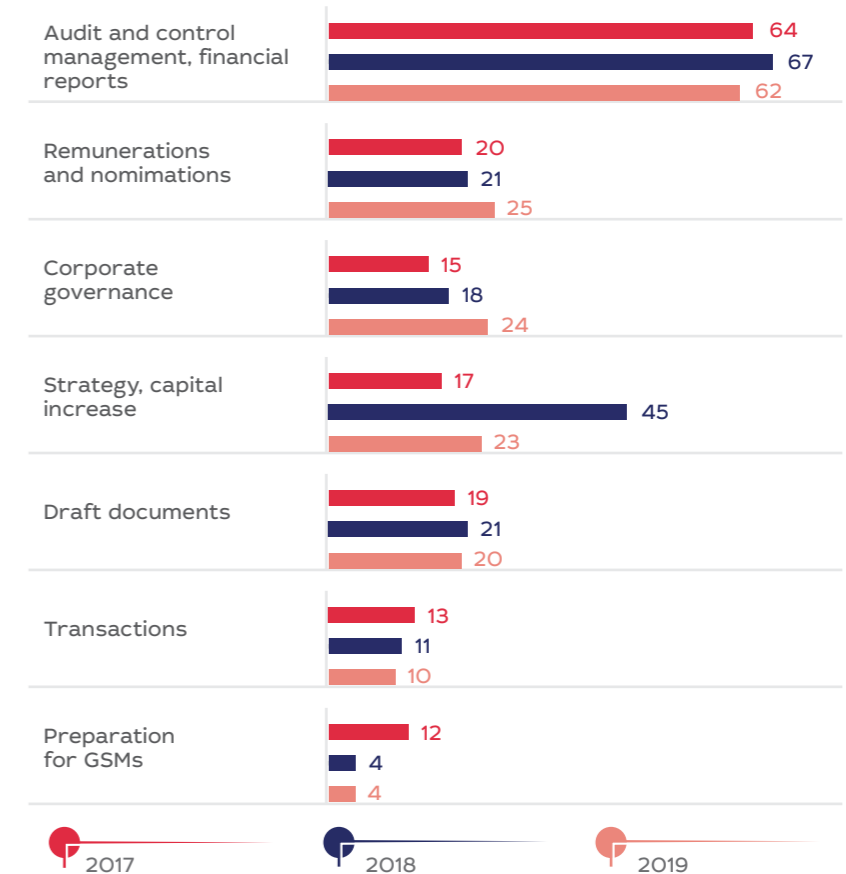
Number of Supervisory Board Meetings



Number of Issues Transacted at Supervisory Board Meetings



Statistics of Issues Discussed



Attendance of Supervisory Board and Supervisory Board Committees Meetings by Directors in 2019

Director	Supervisory Board	Audit and Risk Committee	Compensation, Corporate Governance and Nominations Committee	Strategy and Capital Markets Committee
William Forrester Owens	33/33 (100%)	-	12/12 (100%)	6/6 (100%)
Roman I. Avdeev	33/33 (100%)	-	-	4/6 (66.6%)
Andrew Sergio Gazitua	33/33 (100%)	-	12/12 (100%)	6/6 (100%)
Vladimir A. Chubar	33/33 (100%)	-	-	5/6 (83.3%)
Thomas Günther Grasse	33/33 (100%)	24/24 (100%)	-	6/6 (100%)
Andreas Kligen	33/33 (100%)	24/24 (100%)	-	6/6 (100%)
Ilkka Seppo Salonen	33/33 (100%)	24/24 (100%)	-	6/6 (100%)
Sergey Yu. Menzhinsky	33/33 (100%)	-	-	3/6 (50%)
Lord Daresbury (Peter)	33/33 (100%)	-	12/12 (100%)	6/6 (100%)
Alexey A. Stepanenko	33/33 (100%)	-	-	-

Supervisory Board Members as at 31 December 2019

Director	Banking, finance, audit	Corporate governance	Strategy	Control, risk management
William Forrester Owens	+	+	+	
Roman I. Avdeev	+			+
Andrew Sergio Gazitua	+	+	+	+
Thomas Günther Grasse	+		+	+
Lord Daresbury (Peter)		+	+	
Andreas Kligen	+		+	+
Sergey Yu. Menzhinsky	+		+	
Ilkka Seppo Salonen	+		+	+
Alexey A. Stepanenko	+		+	+
Vladimir A. Chubar	+		+	

The current Supervisory Board members were elected by the annual General Shareholders' Meeting on 27 May 2019 by cumulative voting and will serve until the next annual shareholders' meeting.