

Corporate Deposits

Corporate deposits are essential for building a stable funding base for the bank hence the provision of special deposit conditions and flexible terms to its customers is an important task of CREDIT BANK OF MOSCOW's product policy.

The bank offers current accounts and term deposits for corporate customers and seeks continuously to improve its existing products and develop new ones to meet its customers' needs. The bank's deposit range ensures a comfortable choice for customers in terms of currencies, maturities, interest payment frequencies and liquidity management options. The bank offers competitive interest rates on corporate deposits. The bank's customers can also earn fixed interest income on the threshold balances of their current accounts.

Corporate deposits represented 39% of the bank's liabilities as at end-2019, having decreased by 5% y-o-y to RUB 853.4 bln due to the state pension fund's withdrawal in the first quarter after the eligible bank ratings were revised upwards. However, the three subsequent quarters saw a strong 17% inflow of corporate deposits, driven by MKB's reliable market reputation, professional, customer-oriented product development, robust performance, and minimal risks attested by high international ratings.

As at 31 December 2019, term deposits accounted for 83% of corporate accounts (or RUB 711.0 bln).

Current accounts, which represent 12% of corporate deposits or RUB 99.4 bln, are also an important source of corporate deposits.

Corporate deposits, RUB bln



Types of corporate deposits

